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Comments regarding the Swedish Financial Supervisory Authority proposal on accounting oversight

The Swedish Corporate Governance Board (the Board) was invited to comment on the memorandum from Finansinspektionen, the Swedish Financial Supervisory Authority, entitled *En ny ordning för redovisningstillsyn* (New Procedures for Accounting Oversight), (FI Dnr 17-6486)

The Board supports Finansinspektion's proposal.

For those areas that are suitable for self-regulation, this form of regulation entails many advantages, not least due to well-established and qualitatively sound regulation and because of its adaptability and ability to change rapidly. In the view of the Board, experience from the European Union member states that have delegated continuous accounting oversight to self-regulatory bodies shows that accounting supervision is an area that is suitable for such a system.

Stockholm, 16 October 2017

THE SWEDISH CORPORATE GOVERNANCE BOARD

Arne Karlsson
Chair of the Board

Björn Kristiansson
Executive Director