

INSTRUCTION NO 3-2010

The requirement in the first sentence of rule 1.7 of the Swedish Code of Corporate Governance ("the Code") that the minutes from the latest annual general meeting and any subsequent general meetings are to be posted on the company's website, where the register of voters from the meeting or attachments containing such information need not be shown, will cease to apply from 1 January 2011 when it is replaced by legislation with the same content.

Under a new provision in the Swedish Companies Act (2005:551), Chapter 7, Sec. 68, companies whose shares are admitted to trading on a regulated market or an equivalent market outside the European Area are to make the minutes of the general meeting, apart from the register of voters, available on the company's website within two weeks of the general meeting and for at least three years thereafter. See the Swedish Government's Bill 2009/10:247.

This rule comes into force on 1 January 2011. Against this background, the first sentence of Code rule 1.7 is redundant.

The rule change means that the following changes have been made to the text of the Swedish Code "Section I. The Swedish Code on Corporate Governance". The blue underlined text has been inserted; the ~~red crossed out italic text~~ has been deleted.

- 1.7 The minutes of ~~the latest annual~~ a general meeting ~~and any subsequent extraordinary shareholders' meetings are to be posted on the company's website. It is not necessary to publish the register of voters from the meeting or any attachments containing such information. The minutes are also~~ are to be translated from Swedish into any other language warranted by the ownership structure, providing this is financially feasible.

The change comes into force on 1 January 2011.

Stockholm, November 29 2010

THE SWEDISH CORPORATE GOVERNANCE BOARD